

NATIONAL INDEMNITY COMPANY of the SOUTH

2320 Landon Road, North Liberty, Iowa 52317-6508

ADMITTED ASSETS*

	<u>12/31/2022</u>	<u>9/30/2022</u>	<u>12/31/2021</u>
Total invested assets	\$ 495,107,843	\$ 466,738,535	\$ 568,621,243
Premium & agent balances	6,144,457	8,810,129	6,731,363
All other assets	5,888,293	5,108,184	3,074,098
Total Admitted Assets	<u>\$ 507,140,593</u>	<u>\$ 480,656,848</u>	<u>\$ 578,426,704</u>

LIABILITIES & SURPLUS*

	<u>12/31/2022</u>	<u>9/30/2022</u>	<u>12/31/2021</u>
Loss & loss exp. unpaid	\$ 99,821,117	\$ 98,534,742	\$ 101,121,053
Unearned premiums	26,800,051	28,509,266	25,926,689
All other liabilities	53,616,497	48,093,398	71,592,986
Total Liabilities	<u>180,237,665</u>	<u>175,137,406</u>	<u>198,640,728</u>
Total Policyholders' Surplus	<u>326,902,928</u>	<u>305,519,442</u>	<u>379,785,976</u>
Total Liabilities & Surplus	<u>\$ 507,140,593</u>	<u>\$ 480,656,848</u>	<u>\$ 578,426,704</u>

* Assets, liabilities and surplus are presented on a Statutory Accounting Basis as promulgated by the NAIC and/or the laws of the company's domiciliary state.

A.M. Best: A++ Rating

Standard & Poor's: AA+ Rating